

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	42,940
<u>NET VALUATION TAXABLE 2008</u>	<u>\$9,088,763,868.00</u>
<u>MUNICODE</u>	<u>1806</u>

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Bridgewater County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 


Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Natasha Turchan, am the Chief Financial Officer, License # N-0638, of the Township of Bridgewater County: Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature: 
 Title: Chief Municipal Finance Officer
 Address: P.O. Box 6300 - Bridgewater, N.J. 08807
 Phone #: 908-725-3422
 Fax #: 908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Bridgewater _____, as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

Certified by me:

This 20th day of January, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Stephen Bodzinski

Signature:

S Bodzinski

Certificate #:

008587

Date:

1-22-09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

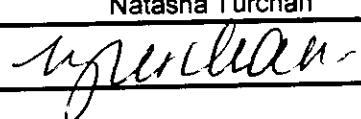
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality Township of Bridgewater
Chief Financial Officer: Natasha Turchan
Signature: 
Certificate #: N - 0638
Date: 1/22/2009

22-6001691
 Fed I.D. #
Bridgewater
 Municipality
Somerset
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2008

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>18,825.22</u>	\$ <u>668,192.15</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

1/22/2009
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

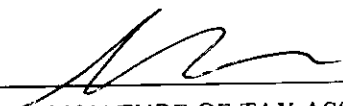
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 8,883,669,448



SIGNATURE OF TAX ASSESSOR

Township of Bridgewater

MUNICIPALITY

Somerset

COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
CASH - TREASURER	\$11,909,342.58	
CHANGE FUNDS	410.00	
	11,909,752.58	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	136,599.74	
CURRENT YEAR TAXES RECEIVABLE	1,117,992.06	
PRIOR YEARS TAXES RECEIVABLE	12,812.38	
TAX TITLE LIENS	103,810.84	
FORECLOSED PROPERTY	422,300.00	
REVENUE ACCOUNTS RECEIVABLE	50,684.25	
INTERFUNDS:		
GRANT FUND		\$13,297.07
ASSESSMENT TRUST FUND		15,640.00
SEWER OPERATING FUND		3,309.51
TRUST OTHER FUND	10,314.86	
NET PAYROLL	627.62	
APPROPRIATION RESERVES		1,046,756.31
ACCOUNTS PAYABLE		1,374,769.50
PREPAID TAXES		699,033.73
TAX OVERPAYMENTS		1,206,082.60
RESERVE FOR:		
PREMIUM ON TAX SALE		426,400.00
REDEMPTION OF OUTSIDE LIENS		301,032.66
SALE OF MUNICIPAL ASSETS		251,647.14
DUE STATE OF NEW JERSEY - MARRIAGE LICENSES		1,125.00
DUE STATE OF NEW JERSEY - BURIAL PERMITS		125.00
DUE STATE OF NEW JERSEY - DCA FEES		9,569.00
THIRD PARTY INSPECTIONS		89,318.94
THIRD PARTY INSPECTIONS- WAVED FEES		25,000.00
YOUTH SERVICES		800.00
TAX APPEALS		746,544.98

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
REVALUATION		46,911.76
LENGTH OF SERVICE AWARDS PROGRAM		3,300.00
		6,260,663.20 C
RESERVE FOR RECEIVABLES		1,718,542.01
FUND BALANCE		5,785,689.12
	\$13,764,894.33	\$13,764,894.33

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2008**

Title of Account		Debit	Credit
CASH	85001	\$12,354,610.94	
DUE FROM STATE OF NEW JERSEY (C. 20, P.L. 1971)		136,599.74	
TAXES RECEIVABLE	85002	1,130,804.44	
TAX TITLE LIENS	85003	103,810.84	
FORECLOSED PROPERTY	85004	422,300.00	
OTHER RECEIVABLES	85007	74,923.80	
GRANTS RECEIVABLE	85005	695,048.34	
TOTAL ASSETS	85008	\$14,918,098.10	
CASH LIABILITIES	85009		\$8,648,482.25
RESERVE FOR RECEIVABLES	85010		483,926.73
FUND BALANCE	85011		5,785,689.12
TOTAL LIABILITIES, RESERVES & FUND BALANCE	85012		\$14,918,098.10

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2007:.....	(1)	\$	33,750.00
			<u>25%</u>
	(2)	\$	8,437.50
Municipal Public Defender Trust Cash Balance December 31, 2008:.....	(3)	\$	<u>35,300.93</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Natasha Turchan

Signature:

Natasha Turchan

Certificate #:

N-0638

Date:

1/22/2009

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2007 per Audit Report	Receipts	Expended	Balance as at December 31, 2008
1. Every 15 Minutes	\$ 928.77	\$ 1,000.00	\$ 198.21	\$ 1,730.56
2. Martinsville Sidewalks	8,436.00			8,436.00
3. Recreation / MADE	153.12	400.00		553.12
4. Wyeth Detention Basin	24,000.00			24,000.00
5. Cedar Hollow Detention Basin	5,800.00			5,800.00
6. Hovnanian-Improvement to Milltown Road	4,500.00			4,500.00
7. Emergency Management	5,405.72		1,144.52	4,261.20
8. Met Life-Route 22 Corridor	10,879.91			10,879.91
9. Bridge Comm - Transit	79,400.00			79,400.00
10. Police Confiscated Monies	3,762.42			3,762.42
11. Recreation	7,085.58			7,085.58
12. Dare Op-Cop	4,906.07	11,000.00	2,333.58	13,572.49
13. Op-Cop	155.75		(237.00)	392.75
14. Impr. Vanderveer Rd - Joint Bldrs	216,767.94			216,767.94
15. Bridge Comm - Mall Expan. Comp.	221,954.04		(17,732.87)	239,686.91
16. Bridge Comm - Emergency Svcs.	6,925.59		1,330.00	5,595.59
17. Bridg. Promenade - First Aid	50,000.00			50,000.00
18. SJP Properties-McMurtry Easement	700.00			700.00
19. Human Relations Committee	207.45			207.45
20. Fires & Penalties - Fire	27,456.71	500.00	1,531.86	26,424.85
21. Public Defender	33,468.93	15,582.00	13,750.00	35,300.93
22. POAA	3,912.00	104.00		4,016.00
23. Due To Employees-Service Awards	1,344.79			1,344.79
24. Town Center - Fire & First Aid	12,084.73			12,084.73
25. North Bridge/Grove-Hines Overpass	25,000.00			25,000.00
26. Wellness Program	11,087.17		2,288.62	8,798.55
27. Penalties - Fire Dept.	5,166.06	500.00	716.06	4,950.00
28. Police Gen. Donations	2,226.02	5,000.00	2,550.00	4,676.02
29. Bridg. Emerg. Services Donations	6,845.31	2,575.00		9,220.31
30. Snow Removal Reserve	171,510.28	18,485.80	(131.30)	190,127.38
31. Soccer		149,299.00	74,696.93	74,602.07
32. Off Tract Contribution		6,000.00		6,000.00
33. Trees- PSEG		500.00		500.00
34. Welfare- General Donations		500.00	500.00	
35. Wildlife Reflector Program	10.76			10.76
36. Twp. Of Bridgewater-Wells	1,000.00			1,000.00
37. Op-Cop MLFC	2,000.00			2,000.00
38. Mayor's Donations	2,510.00			2,510.00
39. Pro Rata Sidewalk/Curb	21,243.00	1,550.40		22,793.40
40. Mitigation Fund	5,838.00			5,838.00
41. Salary Settlements	168,687.93	100,000.00	236,203.73	32,484.20
42. Tree Removal Permits	11,690.00	290.00	3,900.00	8,080.00
43. VanDerVere Sidewalk	15,838.00			15,838.00
44. FINDERNE Sidewalk	6,772.00			6,772.00
45.				
Totals:	\$ 1,187,460.05	\$ 313,286.20	\$ 323,042.34	\$ 1,177,703.91

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Middlebrook 79-19	\$4,285.18		\$165,715.00			\$170,000.00	\$0.18
Ethicon 87-20/88-7/88-24/89-30/90-10	(197.45)						(197.45)
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Overpayments	1,000.00						1,000.00
Due Current Fund	(11,730.00)			\$11,801.00		15,640.00	(15,569.00)
Trust Surplus	29,246.99	8,551.75					37,798.74
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$22,604.72	\$8,551.75	\$165,715.00	\$11,801.00		\$185,640.00	\$23,032.47

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$27,965,882.30	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$27,965,882.30
CASH	1,359,307.98	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	20,055,613.03	
UNFUNDED	44,965,882.30	
DUE GRANT FUND	90,000.00	
BOND ANTICIPATION NOTES PAYABLE		17,000,000.00
SERIAL BONDS PAYABLE		17,517,000.00
INFRASTRUCTURE LOAN PAYABLE		745,867.52
GREEN ACRES LOAN PAYABLE		1,273,909.56
IMPROVEMENT AUTHORITY LOAN PAYABLE		518,835.95
RESERVE FOR CAPITAL PROJECTS		1,515,752.75
CONTRACTS PAYABLE		13,518,001.07
CAPITAL IMPROVEMENT FUND		159,323.30
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,000,040.87
UNFUNDED		9,943,264.36
RESERVE FOR PAYMENT OF DEBT SERVICE		127,750.25
FUND BALANCE		151,057.68
	\$94,436,685.61	\$94,436,685.61
ANALYSIS OF ESTIMATED PROCEEDS		
DEFERRED CHARGES - UNFUNDED	\$44,965,882.30	
LESS: BOND ANTICIPATION NOTES	17,000,000.00	
	\$27,965,882.30	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$338,087.97	\$11,736,328.89	\$165,074.28	\$11,909,342.58
Trust - Assessment		23,032.47		23,032.47
Trust - Animal Control		46,087.70	36.60	46,051.10
Trust - Other	1,249.96	23,066,361.52	98,255.75	22,969,355.73
Capital - General		1,491,402.37	132,094.39	1,359,307.98
Sewer - Operating	20,890.19	1,983,110.93	70,745.00	1,933,256.12
Sewer - Capital		222,887.19		222,887.19
Sewer Utility- Assessment Trust		11,432.42		11,432.42
Public Assistance** I & II		128,646.46	10,117.95	118,528.51
Grant Fund		449,158.90	4,300.54	444,858.36
Total	\$360,228.12	\$39,158,448.85	\$480,624.51	\$39,038,052.46

*Includes Deposits in Transit
 **Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2008 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank North:	
Current Account	\$11,736,328.89
Grant Account	449,158.90
Assessment Trust	23,032.47
Animal Control Trust	46,087.70
Open Space	11,972,952.84
Police O/S Services	109,451.09
SUI	30,244.93
Trust Other	1,178,384.62
Law Enforcement Trust Fund	3,614.04
COAH	5,741,706.59
General Capital	1,491,402.37
Sewer Operating	1,983,110.93
Sewer Assessment	11,432.42
Sewer Capital	222,887.19
P.A.T.F. I	4,987.50
Professional Fees Escrow	889,295.50
Skylands Bank:	
Open Space	1,053,925.67
P.A.T.F. II	121,832.43
Sovereign Bank:	
Open Space	116,443.14

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2008 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:	
Performance Bond	\$1,447,692.27
Site Inspection	410,595.02
PNC Bank:	
P.A.T.F. I	1,826.53
Somerset Valley:	
Trust Other	92,571.49
Millington Savings Bank	
Maintenance Escrow	19,484.32
Total	\$39,158,448.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2008
Municipal Alliance Program	\$14,155.00	\$43,804.00	\$52,969.00			\$4,990.00
Environmental Services Program - OEM	3,250.00				\$633.63	2,616.37
Environmental Resources Inventory	2,500.00				2,500.00	
Environmental Resources	19.84				19.84	
Middlebrook Trail	35,166.00		9,816.30			25,349.70
Federal Bulletproof Vest Partnership	4,402.02	11,550.00	5,738.95			10,213.07
Office of Emergency Management		5,000.00	5,000.00			
Hazard Mitigation Grant	63,977.00				63,977.00	
Aggressive Driver Enforcement Program	5,420.36					5,420.36
Safe & Secure Communities	30,000.00	56,825.00	56,825.00			30,000.00
Drunk Driving Enforcement Fund		14,411.28		\$14,411.28		
Alcohol Education Rehabilitation Fund		5,515.19	5,515.19			
Open Space Partnership - Wemple Acquisition	100,000.00					100,000.00
Open Space Partnership - Hancock	200,000.00					200,000.00
Body Armor Replacement Fund		15,361.12		15,361.12		
Assistance to Firefighters Grant Program		37,036.00				37,036.00
Hepatitis B Inoculation Fund		1,642.00	1,642.00			

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2008
2008 Over the Limit, Under Arrest		\$15,000.00	\$10,000.00			\$5,000.00
Recycling Tonnage Grant		25,736.70		\$25,736.70		
Municipal Planning Partnership - Economic Development	\$24,920.00					24,920.00
Municipal Planning Partnership - Bradley Gardens	10,000.00	24,600.00				34,600.00
Public Water Supply Contract	2,751.58					2,751.58
School Based Partnership	3,379.00					3,379.00
SC Youth Athletic Facilities	4,764.39	15,000.00	15,000.00			4,764.39
County of Somerset Youth Services	5,000.00		5,000.00			
Regional Center Partnership - Bus Shelter	20,000.00				\$20,000.00	
Regional Center Partnership - Peter Brooks		20,000.00		20,000.00		
Regional Center Partnership - Garretson Road	40,000.00		30,000.00			10,000.00
Tobacco Age Sale Grant		1,140.00		1,140.00		
Clean Communities Program		58,262.96	58,262.96			
2008 Pandemic Influenza Preparedness Grant	10,602.00	9,422.00	20,024.00			
CDBG - Youth Development Program	13,000.00	13,734.00	13,000.00			13,734.00
NJ DOT - Crim Road	128,000.00					128,000.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2008
NJ DOT - Mine & Crim Road	\$38,347.73					\$38,347.73
Public Health Priority Funding		\$7,846.00	\$4,439.00	\$3,407.00		
COPS Law Enforcement Technology	2,007.00		1,998.00			9.00
Youth Services Commission		5,000.00				5,000.00
Comprehensive Traffic Safety Program	19,000.00	56,510.00	71,840.45		\$2,951.97	717.58
Juvenile Accountability Incentive	7,380.00				7,380.00	
NJ Division on Women Grant	2,873.00					2,873.00
DCA Smart Future Planning	5,000.00		5,000.00			
Buffer Zone Protection Program	826.56					826.56
Child Passenger Safety		7,500.00	2,250.00		750.00	4,500.00
TOTAL	\$796,741.48	\$450,896.25	\$374,320.85	\$80,056.10	\$98,212.44	\$695,048.34

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget	Appropriations By 40A:4-87					
Public Health Priority Fund	\$99.40	\$3,407.00	\$4,439.00		\$5.99			\$7,939.41
Drunk Driving Enforcement Fund	5,011.57	4,411.28	10,000.00	\$111.00	16,695.18	\$259.95		2,578.72
Clean Communities Program	31,248.04	51,775.23	6,487.73	2,960.40	58,752.60	7,445.57		26,273.23
Municipal Alliance Program & Match	376.68	52,263.00	2,492.00	22,626.42	67,446.65	1,079.06		9,232.39
Alcohol Education & Rehabilitation	10,014.48		5,515.19	500.00	1,500.00	500.00		14,029.67
Start Talking Before They Start Drinking	500.00							500.00
Body Armor Replacement Fund	4,914.64	8,442.91	\$6,918.21	573.95	5,507.58	1,466.63		13,875.50
Environmental Service Program - OEM	2,500.00							2,500.00
Environmental Service Program - OEM Match	3,133.63						633.63	2,500.00
Environmental Service - Middlebrook Trail				300.00		300.00		
Environmental Service - Middlebrook Trail - Match				700.00	700.00			
Environmental Resources Inventory	39.67						39.67	
Environmental Resources Inventory - Match	1,241.95						1,241.95	
2008 Drunk Driver - Over The Limit, Under Arrest		15,000.00						2,625.00
Middlebrook Trails Construction	3,246.44							3,246.44
Middlebrook Trails	24,722.65				16,249.55	776.55		7,696.55
Buffer Zone Protection Program	826.72			5.04				831.76

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A.4-87					
Hazard Mitigation Grant	\$39,844.86						\$39,844.86	
Safe & Secure Communities & Match		\$167,696.00			\$167,696.00			
Highway Safety Grant	1,750.00	47,000.00		\$17,250.00	64,080.45		1,919.55	
Highway Safety- Aggressive Driving		9,510.00			8,477.58		1,032.42	
Somerset County Youth Services Commission	5,375.66		5,000.00		2,984.64	\$1,545.00		\$5,846.02
Smart Future Planning - Municipal Building	10,000.00							10,000.00
COPS Law Enforcement Technology	2,007.12				1,998.00			9.12
COPS More	13,837.00							13,837.00
Office of Emergency Management	9,740.01	5,000.00						14,740.01
911 General Assistance	40,805.00			2,700.00	14,364.00			29,141.00
Municipal Planning Ptnrship - Economic Development	420.00	24,600.00		3,117.46	25,422.21		2,714.79	0.46
Somerset County Open Space Partnership - Challenge	200,000.00							200,000.00
Somerset County Open Space Partnership - Crim Road	275,000.00							275,000.00
Open Space Partnership - Wemple Acquisition	100,000.00							100,000.00
Regional Center Bus Shelter - Enhancement	20,000.00						20,000.00	
Regional Center Partnership - Garretson Road	40,000.00				36,913.00			3,087.00
Regional Center Partnership - Peter Brooks		20,000.00			4,900.00			1,255.00
								13,845.00

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget	Appropriations By 40A:4-87					
Regional Center Partnership - Milltown Road Sidewalks	\$41.75							\$41.75
Stormwater Regulation	13,798.00				\$9,000.00			4,798.00
Municipal Planning Partnership	22,400.00			\$1,245.00	1,245.00			22,400.00
Video Conference Arraignment Project	11.70						\$11.70	
Municipal Planning Partnership - Bradley Gardens				11,177.50	8,545.00		2,632.50	
SC Youth Athletic & Recreational Facility			15,000.00	15,000.00	15,000.00			15,000.00
Electronic Death Registration System	632.48							632.48
Child Passenger Safety	2,450.00	3,000.00	4,500.00		2,250.00		3,200.00	4,500.00
Juvenile Accountability Incentive & Match	8,200.00						8,200.00	
CDBG - Youth Development Program	12,430.00		13,734.00		12,430.00			13,734.00
Pandemic Flu Preparedness	140.50	9,422.00			9,422.00			140.50
Recycling Tonnage Grant	6,151.38	25,736.70			1,000.00			30,888.08
Tobacco Age Sale Grant	4,476.20		1,140.00		250.00		1,821.20	3,545.00
NJ DOT - Mine & Crim Road	1,130.31			6,995.25		\$6,995.25		1,130.31
NJ DOT - Crim Road	218,000.00				169,736.50	3,367.40		44,896.10
SC Health Dept. LINCS Core Capacity Infrastructure	4,337.89						4,337.89	
Assistance to Firefighters Grant Program			37,036.00					37,036.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Hepatitis B Inoculation Fund	\$701.00		\$1,642.00		\$140.00			\$2,203.00
Bulletproof Vest Program	11,769.30	11,550.00		\$573.94	5,507.58	\$1,466.62		16,919.04
TOTAL	\$1,153,326.03	\$458,814.12	\$113,904.13	\$85,835.96	\$740,594.51	\$32,258.82	\$84,915.37	\$954,111.54

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred to 2008		Received	Applied to Receivable	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87			
Body Armor Replacement Fund	\$15,361.12			\$7,550.39	\$15,361.12	\$7,550.39
Drunk Driving Enforcement Fund	14,411.28			20,431.82	14,411.28	20,431.82
Recycling Tonnage Grant	25,736.70			42,866.98	25,736.70	42,866.98
Public Health Priority Funding	3,407.00			4,439.00	3,407.00	4,439.00
Regional Center Partnership Challenge	20,000.00				20,000.00	
Tobacco Age Sale Grant	1,140.00			1,320.00	1,140.00	1,320.00
Domestic Violence				225.22		225.22
TOTAL	\$80,056.10			\$76,833.41	\$80,056.10	\$76,833.41

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2008		xxxxxxx	xxxxxxx
School Tax Payable #	85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85002-00	xxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009		xxxxxxx	
Levy Calendar Year 2008		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2008		xxxxxxx	xxxxxxx
School Tax Payable #	85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85004-00		xxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2008	85045-00	xxxxxxx	\$11,984,169.53
2008 Levy	81105-00	xxxxxxx	3,635,505.55
2008 Levy Added		xxxxxxx	10,071.95
Prior Year Levy Added		xxxxxxx	
Receipts		xxxxxxx	1,512,335.96
Expenditures		\$3,998,761.34	xxxxxxx
			xxxxxxx
Balance December 31, 2008	85046-00	13,143,321.65	xxxxxxx
		\$17,142,082.99	\$17,142,082.99

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	\$709,513.57
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	100,990,342.24
Levy Calendar Year 2008	XXXXXXXXXX	100,990,342.24
Paid	\$101,699,855.78	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85034-00		XXXXXXXXXX
	\$101,699,855.78	\$101,699,855.78

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85044-00		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2008		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	224,013.71
2008 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	\$26,594,233.36
County Library	80003-04	XXXXXXXXXX	3,601,968.42
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	2,945,774.98
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	92,155.94
Paid		\$33,458,146.41	XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$33,458,146.41	\$33,458,146.41

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2008	80003-06	XXXXXXXXXX	
2008 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	\$1,998,467.00	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	61112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
Municipal Open Space -	81105-00	3,635,505.55	XXXXXXXXXX
Municipal Open Space - Added		10,071.95	XXXXXXXXXX
Total 2008 Levy	80003-07	XXXXXXXXXX	\$5,644,044.50
Paid	80003-08	\$5,644,044.50	XXXXXXXXXX
Canceled	80003-09		XXXXXXXXXX
Balance December 31, 2008	80003-09		XXXXXXXXXX
		\$5,644,044.50	\$5,644,044.50

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2008	80004-01	XXXXXXXXXX	
State Library Aid Received in 2008	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2008	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2008	80004-03	XXXXXXXXXX	
State Library Aid Received in 2008	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2008	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2008	80004-05	XXXXXXXXXX	
State Library Aid Received in 2008	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2008	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2008	80004-07	XXXXXXXXXX	
State Library Aid Received in 2008	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2008	80004-18		

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$4,014,277.87	\$4,014,277.87	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			xxxxxxxx
Miscellaneous Revenue Anticipated				
Adopted Budget		14,991,191.01	16,246,852.70	\$1,255,661.69
Added by N.J. S. 40A:4-87: (List on 17a)		113,904.13	113,904.13	xxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	\$15,105,095.14	\$16,360,756.83	\$1,255,661.69
Receipts from Delinquent Taxes	80104-	342,718.36	985,501.55	642,783.19
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	18,689,309.12	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	18,689,309.12	19,368,453.19	679,144.07
		\$38,151,400.49	\$40,728,989.44	\$2,577,588.95

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	\$157,436,972.60
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00		xxxxxxxx
Municipal Open Space Tax		\$3,645,577.50	xxxxxxxx
Regional School Tax	80119-00	100,990,342.21	xxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	33,141,976.76	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	92,155.94	xxxxxxxx
Special District Taxes - Fire	80113-00	1,998,467.00	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,800,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	19,368,453.19	xxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
		\$159,236,972.60	\$159,236,972.60

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	\$38,037,496.36
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	113,904.13
Appropriated for 2008 (Budget Statement Item 9)	80012-03	38,151,400.49
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	38,151,400.49
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	38,151,400.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$35,128,833.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,800,000.00
Reserved	80012-10	1,046,756.31
Total Expenditures	80012-11	37,975,589.64
Unexpended Balances Canceled (see footnote)	80012-12	\$175,810.85

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$1,255,661.69
Delinquent Tax Collections	80013-02	xxxxxxxxx	642,783.19
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	679,144.07
Unexpended Balances of 2008 Budget Appropriations	80013-04	xxxxxxxxx	175,810.85
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	359,436.31
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Reserves Canceled		xxxxxxxxx	84,915.37
Unexpended Balances of 2007 Approp. Reserves	80013-05	xxxxxxxxx	826,962.24
Prior Years Interfunds Returned in 2008	80013-06	xxxxxxxxx	25,278.12
Accounts Payable Canceled		xxxxxxxxx	64,978.58
		xxxxxxxxx	
Misc Accounts Receivable Returned		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2008	80013-07		xxxxxxxxx
Balance December 31, 2008	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Refund of Prior Year Revenues			xxxxxxxxx
Interfund Advances Originating in 2008	80013-12		xxxxxxxxx
Accounts Receivable Canceled		98,212.44	xxxxxxxxx
Miscellaneous Accounts Receivable			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,016,757.98	xxxxxxxxx
		\$4,114,970.42	\$4,114,970.42

**SURPLUS - CURRENT FUND
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	xxxxxxxxxx	\$5,783,209.01
2.		xxxxxxxxxx	
3. Excess Resulting from 2008 Operations	80014-02	xxxxxxxxxx	4,016,757.98
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	\$4,014,277.87	xxxxxxxxxx
5. Amount Appropriated in 2008 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2008	80014-05	5,785,689.12	xxxxxxxxxx
		\$9,799,966.99	\$9,799,966.99

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$11,909,752.58
Investments	80014-07		
Sub-Total			11,909,752.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		6,260,663.20
Cash Surplus	80014-09		5,649,089.38
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$136,599.74	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		136,599.74
	80014-15		\$5,785,689.12

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2008 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	<u>158,552,212.57</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>438,562.88</u>
5a. Subtotal 2008 Levy		\$	<u>158,990,775.45</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2008 Levy	82106-00	\$	<u>158,990,775.45</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>4,821.06</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>145,989.73</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2007	82121-00	\$	<u>619,876.39</u>
In 2008 *	82122-00	\$	<u>156,668,206.93</u>
State's Share of 2008 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>433,889.28</u>
Total to Line 14	82111-00	\$	<u>157,721,972.60</u>
11. Total Credits		\$	<u>157,872,783.39</u>
12. Amount Outstanding December 31, 2008	83120-00	\$	<u>1,117,992.06</u>
13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5) is	<u>99.20%</u>	%	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>157,721,972.60</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>285,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>157,436,972.60</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

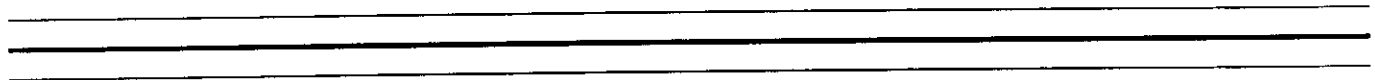
LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$128,367.32	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	83,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	346,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	3,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	\$1,360.72
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	425,656.86
10.		
11.		
12. Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	136,599.74
Due To State of New Jersey		XXXXXXXXXX
	\$563,617.32	\$563,617.32

Calculation of Amount to be included on Sheet 22, Item 10-
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$83,750.00</u>
Line 3	<u>\$346,250.00</u>
Line 4	<u>\$1,750.00</u>
Line 5	<u>\$3,500.00</u>
Sub-Total	<u>\$435,250.00</u>
Less: Line 7	<u>\$1,360.72</u>
To Item 10, Sheet 22	<u>\$433,889.28</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2008		XXXXXXXX	\$542,289.20
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	285,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
2008 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$80,744.22	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			XXXXXXXX
Balance December 31, 2008		746,544.98	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.		\$827,289.20	\$827,289.20

[Handwritten Signature]

Signature of Tax Collector

1429

License #

1/26/09

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2009 MUNICIPAL BUDGET**

		YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			XXXXXXXXXX
2. Local District School Tax - Actual 80016-			
School Budget Estimate ** 80017-			XXXXXXXXXX
3. Vocational School Tax - Actual			
Estimate * 80017-			XXXXXXXXXX
4. Regional School District Tax - Actual			
Estimate * 80017-			XXXXXXXXXX
5. Regional High School Tax - Actual 80018-			100,990,342.21
School Budget Estimate * 80019-			XXXXXXXXXX
			33,141,976.76
6. County Tax Estimate * 80021-			XXXXXXXXXX
			5,644,044.50
7. Special District/ Open Space Taxes Estimate * 80023-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2008.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2008,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2008			\$1,102,945.48	xxxxxxx
A. Taxes	83102-00	\$1,023,448.79	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	79,496.69	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$22,556.75
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes			11,073.29	xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 23,059.84
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 23,059.84	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,091,462.02
8. Totals			\$1,137,078.61	\$1,137,078.61
9. Balance Brought Down			\$1,091,462.02	xxxxxxx
10. Collected:			xxxxxxx	\$985,501.55
A. Taxes	83116-00	\$976,093.11	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	9,408.44	xxxxxxx	xxxxxxx
11. Interest and Costs - 2008 Tax Sale			5,841.69	xxxxxxx
12. 2008 Taxes Transferred to Liens			4,821.06	xxxxxxx
13. 2008 Taxes			1,117,992.06	xxxxxxx
14. Balance December 31, 2008			xxxxxxx	1,234,615.28
A. Taxes	83121-00	\$1,130,804.44	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	103,810.84	xxxxxxx	xxxxxxx
15. Totals			\$2,220,116.83	\$2,220,116.83

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 90.29%

17. Item No. 14 multiplied by percentage shown above is \$1,114,757.32 and represents the maximum amount that may be anticipated in 2008. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2008	84101-00	\$422,300.00	xxxxxxx
2. Foreclosed or Deeded in 2008		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2008	84114-00	xxxxxxx	\$422,300.00
		\$422,300.00	\$422,300.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2008	84115-00		xxxxxxx
16. 2008 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2008	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2008	84120-00		xxxxxxx
21. 2008 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2008	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2008

84125-00

Realized in 2008 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting from <u>2008</u>	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2009</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
Totals							
				80025-00		80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

Chief Financial Officer

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

_____ Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxx	\$19,432,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,915,000.00	xxxxxxx	
Outstanding, December 31, 2008	80033-04	17,517,000.00	xxxxxxx	
		\$19,432,000.00	\$19,432,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	\$ 1,960,000.00
2009 Interest on Bonds*		80033-06	\$709,882.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2008	80033-07	xxxxxxx	\$340,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$170,000.00	xxxxxxx	
Outstanding, December 31, 2008	80033-10	170,000.00	xxxxxxx	
		\$340,000.00	\$340,000.00	
2009 Bond Maturities - Assessment Bonds			80033-11	\$ 170,000.00
2009 Interest on Bonds*		80033-12	\$7,820.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 717,702.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxx	\$1,409,595.69	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$135,686.13	xxxxxxx	
Outstanding, December 31, 2008	80033-04	1,273,909.56	xxxxxxx	
		\$1,409,595.69	\$1,409,595.69	
2009 Loan Maturities			80033-05	\$ 114,277.13
2009 Interest on Loans			80033-06	\$ 24,909.66
Total 2009 Debt Service for <u>Green Trust & Improvement Authority</u> Loans			80033-13	\$ 139,186.79

INFRASTRUCTURE LOANS

Outstanding January 1, 2008	80033-07	xxxxxxx	\$792,759.03	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$46,891.51	xxxxxxx	
Outstanding, December 31, 2008	80033-10	745,867.52	xxxxxxx	
		\$792,759.03	\$792,759.03	
2009 Loan Maturities			80033-11	\$ 46,177.43
2009 Interest on Loans			80033-12	\$ 20,325.00
Total 2009 Debt Service for <u>Infrastructure</u> Loans			80033-13	\$ 66,502.43

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2008	80033-04		xxxxxxx	
2009 Bond Maturities - Term Bonds		80034-04	\$	
2009 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2008	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2008	80034-09		xxxxxxx	
2009 Interest on Bonds*		80034-10	\$	
2009 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

NOT APPLICABLE

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 07-02 Construction of Municipal Complex	\$10,000,000.00	3/20/08	\$10,000,000.00	3/19/09	2.50%		\$250,000.00	3/19/09
2. 06-13 Various Improvements	221,350.00	8/30/07	221,350.00	8/20/09	2.50%		5,533.75	8/20/09
3. 06-14 Various Road Improvements	1,800,000.00	8/30/07	1,800,000.00	8/20/09	2.50%		45,000.00	8/20/09
4. 06-15 Various Drainage Improvements	1,000,000.00	8/30/07	1,000,000.00	8/20/09	2.50%		25,000.00	8/20/09
5. 06-29 Various Park Improvements	334,400.00	8/30/07	334,400.00	8/20/09	2.50%		8,360.00	8/20/09
6. 06-30 Acquisition of Public Works Equipment	301,150.00	8/30/07	301,150.00	8/20/09	2.50%		7,528.75	8/20/09
7. 07-03 Various Improvements	2,974,975.00	8/30/07	2,974,975.00	8/20/09	2.50%		74,374.38	8/20/09
8. 07-04 Various Park Improvements	120,175.00	8/30/07	120,175.00	8/20/09	2.50%		3,004.38	8/20/09
9. 07-05 Acquisition of Public Works Equipment	247,950.00	8/30/07	247,950.00	8/20/09	2.50%		6,198.75	8/20/09
	\$17,000,000.00		\$17,000,000.00				\$425,000.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2005 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written instead of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	1.								
	2.								
	3.								
	4.								
	5.								
	6.								
	7.								
	8.								
	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
	15.								
	16.								
	17.								
	Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest
Loans Approved by LFB prior to July 1, 2007			
1. 2006 Loan	\$54,394.92	\$54,394.92	\$1,200.60
2. 2006 Loan	46,461.54	14,871.48	1,591.73
3.			
4.			
5.			
Loans Approved by LFB after July 1, 2007			
1. 2008 Loan	\$36,863.21	\$8,578.50	\$1,077.60
2. 2008 Loan	119,058.65	56,205.70	2,849.90
3. 2008 Loan	53,408.80	9,740.27	1,937.52
4. 2008 Loan	208,648.83	66,855.51	6,210.15
5.			
Total	\$518,835.95	\$210,646.38	\$14,867.50

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
79-19, 91-24, 92-15 Construction of Middlebrook Sanitary Sewers	\$46,136.00				\$1,000.00	\$47,136.00		
87-17 Acquisition of Certain Lands for use as Park, Recreation or Conservation Areas	191,096.90						\$191,096.90	
90-08, 94-08, 95-10 Improvement of Country Club Road	769.03						769.03	
90-17 VanDerVeer Road and Route 28					22,978.25	22,978.25		
92-30, 00-11, 01-08 General Road Improvement	12,112.20				1,096.80		13,209.00	
92-31, 00-10 Spring Run Drainage Improvements	23,337.54	\$20,000.00					23,337.54	\$20,000.00
94-21 Remediation Ground Pollution	2,485.20						2,485.20	
95-13, 00-04 Various Road Improvements					4,677.79	26,874.24		
97-12, 99-87 Design & Reconstruction of Various Roads	1,443.68		22,196.45				1,443.68	
97-14 Various Improvements	1,620.12					\$1,620.12		
98-12 Resurfacing & Reconstruction of Certain Streets	11,676.17						11,676.17	
98-14 Vossler Avenue Improvements	6,846.53	60,026.25					6,846.53	60,026.25
00-13 Purchase of Telephone System Police Department	0.50						0.50	
01-14 Resurfacing & Reconstruction of Certain Roadways	662.47				401.50	1,063.97		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
01-15 Reconstruction of Beach Avenue	\$2,391.35						\$2,391.35	
01-18 Drainage Study of the Township & Improvements of Various Drainage Locations	1,209.37						1,209.37	
01-20 Arch. Design, Eng., Surveying, Planning & Traffic Studies for Ren. Of Muni. Complex	10,355.53						10,355.53	
01-23 Purchase of Equipment for Use by Public Works, Parks, & Recreation	70.92						70.92	
01-36 Const. of Crosswalks & Sidewalks Along Route 22/Grove St. Overpass & Ivanhoe Ave.	38,645.81						38,645.81	
01-38 Acquisition of Real Property for use for all Categories of Open Space	377,559.90	\$750,000.00		\$13,368.07			1,114,191.83	
02-12 Purchase of Playground Equipment	245.00						245.00	
02-20 Various Improvements		8,440.27						\$8,440.27
03-05 Revision of Township Codebook		5,652.40						5,652.40
03-13 Various Park Improvements	2,821.44				\$500.00		3,321.44	
03-14 Vehicle Maintenance Equipment	642.86						642.86	
03-17 Reconstruction of Highland Avenue	296,214.54						296,214.54	
03-18 Reconstruction of Roger Avenue Gables	5,512.10						5,512.10	
03-19 Reconstruction of Sycamore Avenue	56,976.17				478.50	\$57,454.67		
03-20 Reconstruction of Oak Street	73,088.80						73,088.80	
03-21 Drainage Improvement at Pearl, Morton, and Billian Streets and Kline Place	12,440.25						12,440.25	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
04-11 Preparation of Township Master Drainage Plan					\$151.00		\$151.00	
04-12 Various Drainage Improvements	\$6,635.60				2,979.73		9,615.33	
04-13 Reconstruction of Northern Thomaes Area Roads	38,287.80				1,103.66		39,391.46	
04-14 Reconstruction of Stella Drive Area	31,149.53			\$31.97			31,117.56	
04-15 Drainage and Resurfacing Milltown Road					5,340.03	\$8,969.74		
04-16 2004 Road Overlay Program	16,279.02			13.08			16,265.94	
04-17 Public Works Equipment				10.70		2,499.65		
04-18 Drainage Improvements at Hillside, Prospect and Orchard Roads	16,888.70			1.87			16,886.83	\$750.00
05-29 Drainage Improvements - Severin, Kennesaw, Tullo Farm	24,856.03			1.00			24,855.03	14,418.00
05-30 Various Drainage Improvements	202,298.54						70,291.27	
05-31 Road Improvements- Pearl Street & Sycamore Road	157,752.66			132,007.27			189,784.21	
05-32 Various Road & Drainage Improvements	8,264.41			2.90			8,261.51	
05-33 Various Road Improvements	13,768.94			22.47			13,746.47	
05-34 Road Improvements - Milltown Road		296,172.64		12.25				296,160.39
05-35 Various Drainage Improvements	11,306.71			709.95			10,596.76	197,435.00
05-36 Drainage Improvements - East Brook Area	24,894.43			3.36			24,891.07	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
05-37 Various Drainage Improvements	\$6,704.09			\$6,704.09				
05-38 2005 Road Overlay Program	753.08			(89,984.01)			\$90,737.09	
05-39 2005 Chip and Seal Program		\$14,516.67		2.42				\$14,514.25
05-40 Public Works Equipment	25,105.58			17.00			25,088.58	
05-48 Parks Improvement		39,195.37			\$9.75			39,205.12
05-50 Preparation of Master Drainage Plan	9,838.69	118,000.00		20,552.20				107,286.49
05-51 Drainage & Resurfacing - Carteret Road	18,392.87	77,934.00		9.60			18,383.27	77,934.00
06-13 Various Improvements		\$119,754.53		100,142.56			19,611.97	
06-14 Various Road Improvements		1,125,051.75		74,831.04			463,820.71	586,400.00
06-15 Various Drainage Projects		1,204,296.27		543,662.01				660,634.26
06-29 Various Park & Municipal Building Improvements		63,028.11		20,678.76			42,349.35	
06-30 Public Works Equipment		34,581.51		3,756.96			30,824.55	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
06-39 Acquisition of Real Property	\$249,600.00	\$4,750,000.00					\$249,600.00	\$4,750,000.00
07-02 Construction of Municipal Complex		3,636,276.27		\$2,731,322.12				904,954.15
07-03 Road and Drainage Improvements		1,078,629.83		139,914.65			690,815.18	247,900.00
07-04 Various Park Improvements		97,456.07		1,327.40			96,128.67	
07-05 Public Works Equipment		7,792.41		159.70			7,632.71	
08-03 Various Road and Drainage Improvements			\$3,585,000.00	1,666,947.08				1,918,052.92
08-04 Public Works Equipment			265,000.00	231,499.14				33,500.86
Total	\$2,039,137.06	\$13,747,743.86	\$3,850,000.00	\$5,597,727.61	\$72,748.56	\$168,596.64	\$4,000,040.87	\$9,943,264.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008	80030-01	xxxxxxx	
Received from 2008 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2008 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2008	80030-05		xxxxxxx

*The full amount of the 2008 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$3,657,500.00
Capital Improvement Fund	192,500.00
	\$3,850,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
08-03 Various Road & Drainage Imp.	\$3,585,000.00	\$3,405,750.00	\$179,250.00	\$179,250.00
08-04 Public Works Equipment	265,000.00	179,250.00	13,250.00	13,250.00
Total 80032-00	\$3,850,000.00	\$3,585,000.00	\$192,500.00	\$192,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxx	\$261,157.14
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	139,900.54
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2008 Budget Revenue	80029-03	\$250,000.00	xxxxxxx
Balance December 31, 2008	80029-04	151,057.68	xxxxxxx
		\$401,057.68	\$401,057.68

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2008 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2009 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2009 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------|
| 1. Total Tax Levy for the Year 2008 was | \$ | 158,990,775.45 |
| 2. Amount of Item 1 Collected in 2008 (*) | \$ | 157,721,972.60 |
| 3. Seventy (70) percent of Item 1 | \$ | 111,293,542.82 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2008?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | | |
|--|--|---|
| 1. Cash Deficit 2007 | | N |
| 2. 4% of 2007 Tax Levy for all purposes:
Levy -- \$ _____ | | O |
| 3. Cash Deficit 2008 | | N |
| 4. 4% of 2008 Tax Levy for all purposes:
Levy -- \$ _____ | | E |

E.	Unpaid	<u>2007</u>	<u>2008</u>	<u>Total</u>
1. State Taxes	\$	_____	\$ _____	\$ _____
2. County Taxes	\$	_____	\$ _____	\$ _____
3. Amounts due Special Districts	\$	_____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax		\$ _____	\$ _____	\$ _____

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions on Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE	Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS			Disbursements	Balance Dec. 31, 2008
			Assessments and Liens	Operating Budget			
	Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
	Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
	Other Liabilities						
	Trust Surplus						
	*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2008

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2008 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2008 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2005 for an Anticipated Deficit in the Water Utility for 2007:

2007 Appropriation Reserves Canceled in 2008		
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2008 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXX	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Excess in Results of 2008 Operations	XXXXXXXXXX	
Amount Appropriated in 2008 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2007		_____
Increased by:		
Water Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	

Balance December 31, 2008		_____

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2007		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		
Collections	_____	
Other	_____	
Balance December 31, 2008		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount Dec. 31, 2007 per Audit Report</u>	<u>Amount in 2008 Budget</u>	<u>Amount Resulting from 2008</u>	<u>Balance as at Dec. 31, 2008</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2009</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2008		XXXXXXXXXX	
2009 Bond Maturities - Capital Bonds			\$
2009 Interest on Bonds*		\$	

NOT APPLICABLE

INTEREST ON BONDS - WATER UTILITY BUDGET

2009 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/07 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/08	\$	
Required Appropriation 2008		\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2008

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXX	
2009 Loan Maturities - Assessment Loans			\$
2009 Interest on Loans*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2008		XXXXXXXXXX	
2009 Loan Maturities - Capital Loans			\$
2009 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - WATER UTILITY BUDGET

2009 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/07 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/08	\$	
Required Appropriation 2009		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

2009 Interest on Notes	\$
Less: Interest Accrued to 12/31/07 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/08	\$
Required Appropriation - 2009	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2004 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
Total									

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

NOT APPLICABLE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded				Funded	Unfunded
Total							70000-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

NOT APPLICABLE

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

* The full amount of the 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2008 Budget Revenue		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**
AS AT DECEMBER 31, 2008
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
CASH	\$1,933,256.12	
CHANGE FUND	100.00	
DUE SEWER ASSESSMENT FUND	1,933,356.12	
SEWER CHARGES RECEIVABLE	272,672.90	
DUE SEWER ASSESSMENT FUND	39.76	
DUE CURRENT FUND	3,309.51	
APPROPRIATION RESERVES		\$932,652.70
RESERVE FOR ACCOUNTS PAYABLE		99,567.33
SEWER OVERPAYMENTS		107,413.33
SEWER CONNECTION OVERPAYMENT		550.00
PREPAID SEWER RENTS		7,984.61
DUE WARREN TOWNSHIP M.U.A.		24,188.06
ACCRUED INTEREST ON BONDS		35,492.67
		1,207,848.70 C
RESERVE FOR RECEIVABLES		272,672.90
FUND BALANCE		728,856.69
	\$2,209,378.29	\$2,209,378.29

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2008**

Title of Account	Debit	Credit
SEWER ASSESSMENT TRUST FUND		
CASH	\$11,432.42	
ASSESSMENT RECEIVABLE	53,975.86	
PROSPECTIVE ASSESSMENTS FUNDED	941,462.58	
RESERVE FOR ASSESSMENTS		\$995,438.44
DUE SEWER OPERATING FUND		39.76
FUND BALANCE		11,392.66
	\$1,006,870.86	\$1,006,870.86

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Sewer Operating Fund	\$39.76						\$39.76
Due Sewer Capital Fund							
Due Assessment Trust Fund							
Other Receivables							
Other Liabilities							
Trust Surplus	11,392.66						11,392.66
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL	\$11,432.42						\$11,432.42

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated _____ 01	\$200,000.00	\$200,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Rents	7,149,219.81	7,081,953.72	(\$67,266.09)
Connection Fees	15,000.00	9,350.00	(5,650.00)
Interest on Investments	50,000.00	58,672.74	8,672.74
Other Miscellaneous Revenues	93,350.34	93,350.34	
Additional Sewer Rents	2,175,883.28	2,175,883.28	
Subtotal	9,683,453.43	9,619,210.08	(64,243.35)
Deficit (General Budget) ** _____ 06			
_____ 07	\$9,683,453.43	\$9,619,210.08	(\$64,243.35)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			
Adopted Budget			\$9,683,453.43
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			9,683,453.43
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			9,683,453.43
Deduct Expenditures:			
Paid or Charged		\$8,750,800.73	
Reserved		932,652.70	
Surplus (General Budget) **			
Total Expenditures			\$9,683,453.43
Unexpended Balance Canceled (See Footnote)			

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2008 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled*		
Overpayments Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2008 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2008 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2007 for an Anticipated Deficit in the Sewer Utility for 2007:

2007 Appropriation Reserves Canceled in 2008	\$261,420.65	
Less: Anticipated Deficit in 2005 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$261,420.65

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2008 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Overpayments Canceled	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	\$105,543.07
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXX	261,420.65
Deficit in Anticipated Revenue	\$64,243.35	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	\$302,720.37	XXXXXXXXXX
	\$366,963.72	\$366,963.72

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	\$626,136.32
Excess in Results of 2008 Operations	XXXXXXXXXX	302,720.37
Amount Appropriated in 2008 Budget - Cash	\$200,000.00	XXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2008	728,856.69	XXXXXXXXXX
	\$928,856.69	\$928,856.69

ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$1,933,256.12
Investments		
Interfund Accounts Receivable		
Subtotal		1,933,256.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,207,848.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		725,407.42
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$725,407.42

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		\$134,781.07
Increased by:		
Sewer Rents Levied		9,397,969.77
Decreased by:		
Collections	\$9,253,307.86	
Overpayments & Prepaid Applied	1,387.66	
Transfer to Sewer Liens		
Other	5,382.42	
		9,260,077.94
Balance December 31, 2008		\$272,672.90

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2007		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2008		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2009</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2008		XXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2008	XXXXXXX	\$1,410,000.00	
Issued	XXXXXXX		
Paid	\$140,000.00	XXXXXXX	
Outstanding, December 31, 2008	1,270,000.00	XXXXXXXXXX	
	\$1,410,000.00	\$1,410,000.00	
2009 Bond Maturities - Capital Bonds			\$ 151,000.00
2009 Interest on Bonds*		\$ 50,159.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2009 Interest on Bonds (*Items)	\$ 50,159.25	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 35,492.67	
Subtotal	\$ 14,666.58	
Add: Interest to be Accrued as of 12/31/08	\$ 29,603.64	
Required Appropriation 2009	\$ 44,270.22	

LIST OF BONDS ISSUED DURING 2008

NOT APPLICABLE

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computer to (Interest Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
Total									

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2009 Interest on Notes	\$
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/09	\$
Required Appropriation - 2009	\$

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.
 **If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
Total									

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Expended	Contracts Payable Canceled	Balance - December 31, 2008	
	Funded	Unfunded				Funded	Unfunded
	Ord. 01-19 Imp. To Gilbride Pump Station	\$70,656.96				\$1,275.00	\$15.54
Ord. 01-34 Infiltration & Inflow Program-Finderne Section	\$89,825.93				89,825.93		
Ord. 01-35 Purchase of Equipment	2,074.90				2,074.90		
Ord. 06-12 Pick-Up Truck with Plow		307.57				307.57	
Total	\$162,557.79	\$1,582.57		\$15.54		\$162,542.25	\$1,582.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2008	xxxxxxxxx	\$69,528.24
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2008 Budget Revenue		xxxxxxxxx
Balance December 31, 2008	\$69,528.94	xxxxxxxxx
	\$69,528.94	\$69,528.24

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1.1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. - 9b.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11c.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2008 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2008
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type 1 and Current
33. & 33a.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35d.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2008
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41., 55., & 55a.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2008 Operations - Water Utility
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2008; Utility Capital Surplus