



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:  Filename:

Website:

Phone Number:

Mailing Address:

Municipality:  State:  Zip:

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew	C.	Moench	12/31/2027	mayer@bridgewaternj.gov

### Chief Administrative Officer

Michael		Pappas		mpappas@bridgewaternj.gov
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### Chief Financial Officer

William	B.	Pandos		<a href="mailto:wpandos@bridgewaternj.gov">wpandos@bridgewaternj.gov</a>
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### Municipal Clerk

Grace		Njuguna		gnjuguna@bridgewaternj.gov
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### Registered Municipal Accountant

Robert	W.	Swisher		rswisher@scnco.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Allen		Kurdyla	12/31/2025	akurdyla@bridgewaternj.gov
Fillipe		Pedroso	12/31/2025	fpedroso@bridgewaternj.gov
Howard		Norgalis	12/31/2025	hnorgalis@bridgewaternj.gov
Timothy		Ring	12/31/2027	tring@bridgewaternj.gov
Michael		Kirsh	12/31/2027	mkirsh@bridgewaternj.gov

Government Type:

Election Type:

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.234	\$24,386,336.90	11.75%	\$1,320.50	Municipal Purpose Tax	ACTUAL	\$27,239,043.92
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.032	\$3,389,700.91	1.63%	\$180.58	Fire Districts (total levies)	ESTIMATED	\$3,457,494.93
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.337	\$139,448,832.00	67.17%	\$7,544.93	Regional School District	ACTUAL	\$148,049,923.00
County Purposes	0.313	\$32,592,697.80	15.70%	\$1,766.31	County Purposes	ESTIMATED	\$33,204,576.14
County Library	0.043	\$4,526,988.67	2.18%	\$242.66	County Library	ESTIMATED	\$4,612,960.06
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$3,258,302.71	1.57%	\$174.94	County Open Space	ESTIMATED	\$3,319,558.80
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>1.990</b>	<b>\$207,602,858.99</b>	<b>100.00%</b>	<b>\$11,229.92</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$219,883,556.85</b>
Total Taxable Valuation as of October 1, 2023 <u>\$11,198,176,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>23,292,353.06</u>		
Current Year Average Residential Assessment <u>\$564,317.81</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>48,416,396.98</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$192,644,512.93</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$217,768,556.85</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$3,100,000.00</u>		
0.234	0.243	3.93%			Total Amount to be Raised by Taxes <u>\$220,868,556.85</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>98.59%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$24,386,336.90	\$27,239,043.92	11.70%	\$2,852,707.02				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <u>203,058,757.43</u>		
\$1,320.50	\$1,372.42	3.93%	\$51.92		Total Tax Levy, CY 2023 <u>204,225,017.08</u>		
					% of Taxes Collected, CY 2023 <u>99.43%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$1,166,259.65</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	168.47%	\$5,719,480.28	\$3,395,000.00	\$9,114,480.28	\$6,188,500.00			\$2,925,980.28				
08	Local Revenue	369.82%	\$9,983,499.81	\$2,699,580.19	\$12,683,080.00	\$2,430,000.00			\$10,253,080.00				
09	State Aid (without offsetting appropriation)	5.39%	\$337,218.13	\$6,253,766.39	\$6,590,984.52	\$6,590,984.52							
08	Uniform Construction Code Fees	-0.05%	(\$917.00)	\$1,720,917.00	\$1,720,000.00	\$1,720,000.00							
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	52.03%	\$185,889.02	\$357,245.10	\$543,134.12	\$449,883.78			\$93,250.34				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	139.74%	\$607,881.20	\$435,020.38	\$1,042,901.58	\$1,042,901.58							
08	Other Special Items	669.57%	\$3,386,551.58	\$505,779.60	\$3,892,331.18	\$3,892,331.18							
15	Receipts from Delinquent Taxes	-12.86%	(\$147,521.97)	\$1,147,521.97	\$1,000,000.00	\$1,000,000.00							
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	11.70%	\$2,852,707.02	\$24,386,336.90	\$27,239,043.92	\$27,239,043.92							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>56.05%</b>	<b>\$22,924,788.07</b>	<b>\$40,901,167.53</b>	<b>\$63,825,955.60</b>	<b>\$50,553,644.98</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,272,310.62</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
20	General Government		292.73%	\$10,624,516.59	\$3,629,451.00	\$14,253,967.59	\$3,923,380.10	\$1,760,482.51			\$8,570,104.98					
21	Land-Use Administration		35.08%	\$91,910.19	\$262,000.00	\$353,910.19	\$353,910.19									
22	Uniform Construction Code		4.53%	\$44,066.25	\$972,000.00	\$1,016,066.25	\$1,016,066.25									
23	Insurance		30.85%	\$2,203,896.08	\$7,143,023.92	\$9,346,920.00	\$7,080,701.89				\$2,266,218.11					
25	Public Safety		-0.03%	(\$3,258.81)	\$10,924,625.00	\$10,921,366.19	\$10,820,969.21	\$100,396.98								
26	Public Works		21.38%	\$534,651.91	\$2,500,426.08	\$3,035,077.99	\$2,907,142.12	\$127,935.87								
27	Health and Human Services		2.82%	\$12,731.63	\$452,000.00	\$464,731.63	\$464,731.63									
28	Parks and Recreation		11.32%	\$112,843.56	\$997,000.00	\$1,109,843.56	\$1,109,843.56									
29	Education (including Library)		42.88%	\$93,900.46	\$219,000.00	\$312,900.46	\$312,900.46									
30	Unclassified		89.88%	\$305,583.73	\$340,000.00	\$645,583.73	\$645,583.73									
31	Utilities and Bulk Purchases		3.14%	\$68,301.00	\$2,177,599.00	\$2,245,900.00	\$2,245,900.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00										
35	Contingency		#DIV/0!	\$0.00		\$0.00										
36	Statutory Expenditures		7.37%	\$377,514.81	\$5,118,907.00	\$5,496,421.81	\$5,059,552.56				\$436,869.25					
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		-14.71%	(\$104,361.28)	\$709,245.06	\$604,883.78	\$604,883.78									
43	Court and Public Defender		-21.77%	(\$61,596.29)	\$283,000.00	\$221,403.71	\$221,403.71									
44	Capital		261.12%	\$1,632,000.00	\$625,000.00	\$2,257,000.00	\$780,000.00				\$1,477,000.00					
45	Debt		10.81%	\$756,345.16	\$6,995,656.32	\$7,752,001.48	\$7,229,883.20				\$522,118.28					
46	Deferred Charges		587.98%	\$587,977.23	\$100,000.00	\$687,977.23	\$687,977.23									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		10.71%	\$300,000.00	\$2,800,000.00	\$3,100,000.00	\$3,100,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	<b>Total</b>	0.00	0.00	38.01%	\$17,577,022.22	\$46,248,933.38	\$63,825,955.60	\$48,564,829.62	\$1,988,815.36	\$0.00	\$0.00	\$13,272,310.62	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	428	\$99,832,800.00	0.93%
2 Residential	14,901	\$8,408,899,800.00	78.61%
3A/3B Farm	33	\$4,875,500.00	0.05%
4A Commercial	418	\$1,950,616,500.00	18.23%
4B Industrial	46	\$110,491,600.00	1.03%
4C Apartments	24	\$111,913,600.00	1.05%
5A/5B Railroad	10	\$0.00	0.00%
6A/6B Business Personal Property	1	\$10,521,512.00	0.10%
<b>Total</b>	<b>15,861</b>	<b>\$10,697,151,312.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.10%
Equalized Valuation, Taxable Properties	\$10,686,464,847.15

  

Total # of property tax appeals filed in 2023	County Tax Board	34.00
	State Tax Court	1.00
Number of 2023 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		6.00

  

Amount paid out by municipality for tax appeals in 2023	
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<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	16	\$146,257,400.00	20.72%
15B Other Schools	2	\$3,722,000.00	0.53%
15C Public Property	580	\$345,011,000.00	48.89%
15D Church and Charities	50	\$77,008,500.00	10.91%
15E Cemeteries & Graveyards	9	\$4,511,200.00	0.64%
15F Other Exempt	140	\$129,210,000.00	18.31%
<b>Total</b>	<b>797</b>	<b>\$705,720,100.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 6.60%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	6.00	0.00	161,238.02	\$52,000.00	\$0.00	\$6,240.00	\$95,198.02	\$7,800.00
Supervisory Staff (Department Heads & Managers)	21.00	0.00	3,461,413.78	\$2,372,093.46	\$0.00	\$206,915.38	\$526,590.92	\$355,814.02
Police Officers (Including Superior Officers)	79.00	3.00	14,568,523.74	\$8,243,673.00	\$525,000.00	\$2,888,568.00	\$1,674,731.79	\$1,236,550.95
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	55.00	1.00	6,277,613.70	\$3,742,778.33	\$35,000.00	\$409,717.08	\$1,528,701.59	\$561,416.70
All Other Non-Union Employees not listed above	27.00	13.00	3,701,801.49	\$2,583,017.18	\$17,500.00	\$222,734.99	\$491,096.74	\$387,452.58
<b>Totals</b>	<b>188.00</b>	<b>17.00</b>	<b>28,170,590.73</b>	<b>\$16,993,561.97</b>	<b>\$577,500.00</b>	<b>\$3,734,175.45</b>	<b>\$4,316,319.06</b>	<b>\$2,549,034.25</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	52.00	\$10,159.90	\$528,314.80	43.00	\$11,923.20	\$512,697.60
Parent & Child	11.00	\$18,186.04	\$200,046.44	11.00	\$17,055.00	\$187,605.00
Employee & Spouse (or Partner)	17.00	\$20,319.71	\$345,435.07	25.00	\$22,928.76	\$573,219.00
Family	71.00	\$28,346.04	\$2,012,568.84	79.00	\$30,984.84	\$2,447,802.36
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>151.00</b>		<b>\$3,086,365.15</b>	<b>158.00</b>		<b>\$3,721,323.96</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$10,159.90	\$10,159.90	1	\$11,923.20	\$11,923.20
Parent & Child	0		\$0.00	0	\$17,055.00	\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0	\$22,928.76	\$0.00
Family	3	\$28,346.04	\$85,038.12	5	\$30,984.84	\$154,924.20
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>4.00</b>		<b>\$95,198.02</b>	<b>6.00</b>		<b>\$166,847.40</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	55	\$10,159.90	\$558,794.50	55	\$11,923.20	\$655,776.00
Parent & Child	5	\$18,186.04	\$90,930.20	3	\$17,055.00	\$51,165.00
Employee & Spouse (or Partner)	62	\$20,319.71	\$1,259,822.02	68	\$22,928.76	\$1,559,155.68
Family	34	\$28,346.04	\$963,765.36	34	\$30,984.84	\$1,053,484.56
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>156.00</b>		<b>\$2,873,312.08</b>	<b>160.00</b>		<b>\$3,319,581.24</b>
<b>GRAND TOTAL</b>	<b>311.00</b>		<b>\$6,054,875.25</b>	<b>324.00</b>		<b>\$7,207,752.60</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	1,089.44	\$435,776.00	49.88	\$19,952.00	860.72	\$344,288.00					X		
Chief of Police	210.00	\$165,690.00	15.00	\$11,835.00	26.51	\$20,916.39						X	
Teamsters	43.31	\$13,970.54	342.60	\$122,954.03	249.93	\$78,741.94					X		
BMEA	352.50	\$77,114.52	153.00	\$30,463.44	4.25	\$910.40					X		
SOA	709.21	\$460,987.50	57.00	\$37,050.00	237.00	\$154,050.00					X		
Police - Civilian	193.39	\$61,012.39	250.70	\$79,095.63	24.54	\$7,742.02						X	
Director of Engineering	75.00	\$41,128.50	16.00	\$8,774.08								X	
Administrator			21.40	\$16,236.25								X	
Receptionist			4.00	\$788.20								X	
Deputy Administrator			21.00	\$10,364.97								X	
Office of Constituent Relations Staff			74.89	\$23,290.82								X	
Uniform Commercial Code Inspector			120.73	\$41,188.20								X	
Uniform Commercial Code Official			5.00	\$2,211.30								X	
Director of Human Resources			15.00	\$8,323.35								X	
Engineering Staff			89.54	\$31,844.63	0.25	\$78.38						X	
Fire Code Inspector			27.00	\$11,538.87								X	
Fire Code Official			10.00	\$3,404.10								X	
Health & Human Services Clerical			11.09	\$1,918.77								X	
Information Technology Technician			72.00	\$23,622.48	0.57	\$187.48						X	
Municipal Court Judge			25.00	\$10,841.25								X	
Municipal Court - Administrator			11.00	\$3,870.02								X	
Municipal Court - Clerk			3.00	\$692.16								X	
Administrative Assistant - Engineering Department			11.43	\$3,169.60								X	
Purchasing Agent			11.00	\$3,532.76								X	
Director of Recreation			7.79	\$3,134.84								X	
Recreation Clerical	8.00	\$2,492.00	29.50	\$8,181.92								X	
Senior Center Manager			25.00	\$4,827.73								X	
Senior Center Clerk			6.00	\$1,404.90								X	
Tax Assessor	103.00	\$60,001.62	20.00	\$11,650.80								X	
Tax Collector	43.00	\$21,073.01	38.00	\$18,622.66								X	
Deputy Tax Collector			8.00	\$2,461.76								X	
Tax Collector Clerical			7.50	\$1,403.33	0.02	\$3.47						X	
<b>TOTALS (THIS PAGE ONLY)</b>	<b>2,826.85</b>	<b>\$1,339,246.08</b>	<b>1,559.05</b>	<b>\$558,649.85</b>	<b>1,403.79</b>	<b>\$606,918.08</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			







**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$347,398.28	\$320,000.00	\$330,000.00	\$3,858,886.47
Regional School Debt	\$105,539,470.60	\$105,539,470.60	\$0.00	Utility Fund - Interest	\$174,720.00	\$146,360.00	\$131,160.00	\$116,760.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Sewer	\$8,188,886.32	\$8,188,886.32	\$0.00	Bond Anticipation Notes - Interest	\$735,255.00			
			\$0.00	Bonds - Principal	\$4,120,000.00	\$4,220,000.00	\$4,310,000.00	\$50,014,000.00
			\$0.00	Bonds - Interest	\$2,205,070.00	\$2,065,300.00	\$1,869,800.00	\$9,773,468.76
			\$0.00	Loans & Other Debt - Principal	\$196,389.40	\$113,859.44	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Interest	\$5,067.56	\$1,342.48	\$0.00	\$0.00
			\$0.00	<b>Total</b>	\$7,783,900.24	\$6,866,861.92	\$6,640,960.00	\$63,763,115.23
<u>Municipal Purposes</u>				Total Principal	\$4,663,787.68	\$4,653,859.44	\$4,640,000.00	\$53,872,886.47
Debt Authorized (BNI)	\$2,559,926.78		\$2,559,926.78	Total Interest	\$3,120,112.56	\$2,213,002.48	\$2,000,960.00	\$9,890,228.76
Notes Outstanding	\$16,139,000.00		\$16,139,000.00	% of Total Current Year Budget	12.20%			
Bonds Outstanding	\$63,111,000.00		\$63,111,000.00					
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	\$195,538,283.70	\$113,728,356.92	\$81,809,926.78	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	45,977			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$4,252.96			Rating		AA+		
Per Capita Net Debt	\$1,779.37			Year of Last Rating		2024		
3 Year Average Property Valuation		\$10,727,223,169.00		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Average Property Valuation		0.76%						









**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
